

**FORM III TIME CLAUSE LETTER OF NOTIFICATION:
FROM SELLER TO FIRST BUYER REGARDING A SECOND SALE ADDENDUM**

LETTER OF NOTIFICATION FROM SELLER TO FIRST BUYER REGARDING A SECOND SALE ADDENDUM

DATED (MONTH/DAY/YEAR) _____ MLS® NO _____

TO: (NAME OF FIRST BUYER(S)) _____

(ADDRESS) _____

RE: CONTRACT OF PURCHASE AND SALE TO PURCHASE THE REAL PROPERTY KNOWN AS

(ADDRESS OR LEGAL DESCRIPTION) _____

I/WE HAVE ACCEPTED A WRITTEN BONA FIDE OFFER TO PURCHASE THE ABOVE-DESCRIBED PROPERTY. Unless notice removing the First Buyer's Conditions Precedent as defined in FORM I: TIME CLAUSE ADDENDUM is received in accordance with the terms of FORM I: TIME CLAUSE ADDENDUM within _____ hours of the commencement of the Notice Period referred to in FORM II: TIME CLAUSE SECOND SALE ADDENDUM, then your offer to purchase the above-described property shall be terminated. Any deposit shall be released by the Seller to the Buyer upon the receipt of signatures from the Buyer in accordance with the *Real Estate Services Act*.

SELLER 

PRINT NAME

WITNESS

SELLER 

PRINT NAME

WITNESS

SELLER 

PRINT NAME

WITNESS

NOTICE

THIS TIME CLAUSE NOTICE PERIOD WILL COMMENCE UPON DELIVERY OF THIS NOTICE TO THE FIRST BUYER, OR LICENSEE REPRESENTING THE FIRST BUYER, OR MANAGING BROKER OF THE LICENSEE, AT

TIME: _____

DATE: (MONTH/DAY/YEAR) _____

THEREFORE, THE _____ HOURS WILL EXPIRE AT

TIME: _____

DATE: (MONTH/DAY/YEAR) _____

Saturday, Sunday and statutory holidays shall be included for purpose of calculating the Notice Period.

BUYER/LICENSEE/MANAGING BROKER 

PRINT NAME

WITNESS

DATED (MONTH/DAY/YEAR)